



## Annual Report 2013



### Directors

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Jason Lee  
President

Brian Cole  
Vice President

Keith Lui  
CFO

John Criag  
General Manager

Derek Mak  
Director of Marketing

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Serving communities in need throughout Ontario.

# Balance Sheet

<b>ASSET</b>	
<b>Current Assets</b>	
Petty Cash	6.18
Chequing Bank Account	<u>831.90</u>
Total Cash	838.08
Visa Receivable	0.00
PayPal Receivable	0.00
Accounts Receivable	0.00
Allowance for Doubtful Accounts	0.00
Payroll Advances	<u>0.00</u>
Total Receivable	0.00
Purchase Prepayments	0.00
Prepaid Expenses	<u>0.00</u>
<b>Total Current Assets</b>	<b><u>838.08</u></b>
<b>Inventory Assets</b>	
Philanthropy	<u>478.19</u>
<b>Total Inventory Assets</b>	<b><u>478.19</u></b>
<b>Capital Assets</b>	
Office Furniture & Equipment	0.00
Accum. Amort. -Furn. & Equip.	<u>0.00</u>
Net - Furniture & Equipment	<u>0.00</u>
<b>Total Capital Assets</b>	<b><u>0.00</u></b>
<b>Other Non-Current Assets</b>	
Computer Softw are	0.00
Goodw ill	0.00
Incorporation Cost	<u>0.00</u>
<b>Total Other Non-Current Assets</b>	<b><u>0.00</u></b>
<b>TOTAL ASSET</b>	<b><u>1,316.27</u></b>

<b>LIABILITY</b>	
<b>Current Liabilities</b>	
Accounts Payable	0.00
Visa Payable	0.00
PayPal Payable	0.00
Corporate Taxes payable	0.00
Vacation payable	0.00
EI Payable	0.00
CPP Payable	0.00
Federal Income Tax Payable	<u>0.00</u>
Total Receiver General	0.00
EHT Payable	0.00
WSIB Payable	0.00
Deduction Payable	0.00
PST Payable	0.00
GST Charged on Sales	0.00
GST Paid on Purchases	-68.64
GST refunds	193.29
GST Payroll Deductions	0.00
GST Adjustments	55.02
ITC Adjustments	<u>0.00</u>
GST Ow ing (Refund)	179.67
HST Paid on Purchases	-254.75
HST Charged on Sales	0.00
HST Refunds	0.00
HST Adjustments	<u>300.00</u>
HST Ow ing (Refund)	45.25
Prepaid Sales/Deposits	<u>0.00</u>
<b>Total Current Liabilities</b>	<b><u>224.92</u></b>
<b>Long Term Liabilities</b>	
Loans from Ow ners	<u>3.69</u>
<b>Total Long Term Liabilities</b>	<b><u>3.69</u></b>
<b>TOTAL LIABILITY</b>	<b><u>228.61</u></b>

<b>EQUITY</b>	
<b>Owners Equity</b>	
Ow ners Contribution	0.00
Ow ners Withdraw als	0.00
Retained Earnings - Previous Year	1,205.39
Current Earnings	<u>-117.73</u>
<b>Total Owners Equity</b>	<b><u>1,087.66</u></b>
<b>TOTAL EQUITY</b>	<b><u>1,087.66</u></b>
<b>LIABILITIES AND EQUITY</b>	<b><u>1,316.27</u></b>

# Income Statement

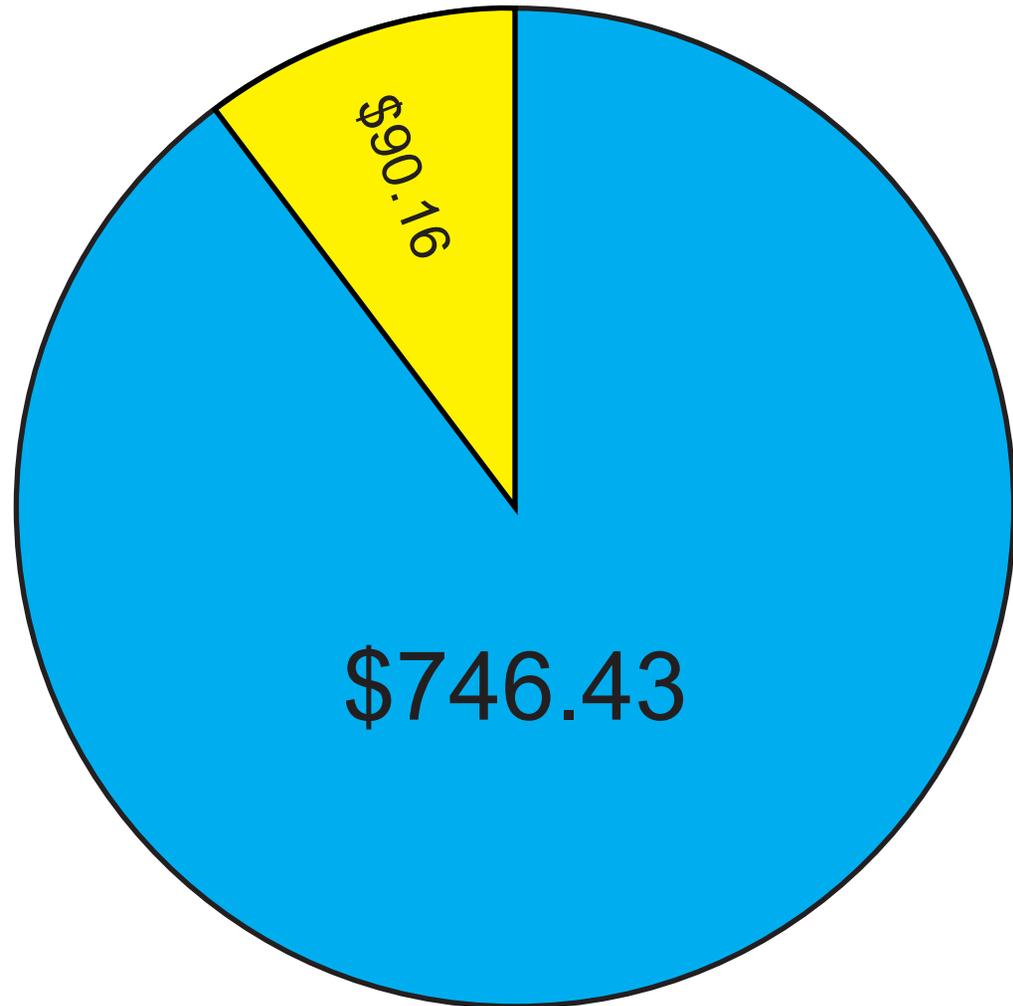
<b>REVENUE</b>	
<b>Sales Revenue</b>	
Philanthropic Deeds	0.00
Telephone Donations	0.00
Door-to-door Donations	308.35
Operating Revenue from Fund Raising	0.00
Donations through PayPal	0.00
<b>Net Sales</b>	<u>308.35</u>
<b>Other Revenue</b>	
Interest Revenue	0.00
Miscellaneous Revenue	1.00
<b>Total Other Revenue</b>	<u>1.00</u>
<b>TOTAL REVENUE</b>	<u>309.35</u>
<b>EXPENSE</b>	
<b>Cost of Goods Sold</b>	
Philanthropy Costs	348.98
Inventory Variance	0.00
Transfer Costs	0.00
Purchases	0.00
Purchase Returns	0.00
Early Payment Purchase Discounts	0.00
Net Purchases	0.00
Freight Expense	0.00
<b>Total Cost of Goods Sold</b>	<u>348.98</u>
<b>Payroll Expenses</b>	
Wages & Salaries	0.00
EI Expense	0.00
CPP Expense	0.00
WSIB Expense	0.00
EHT Expense	0.00
Employee Benefits	0.00
<b>Total Payroll Expense</b>	<u>0.00</u>

<b>General &amp; Administrative Expenses</b>	
Accounting & Legal	0.00
Advertising & Promotions	0.00
Bad Debts	0.00
Business Fees & Licenses	0.00
Cash Short/Over	0.00
Courier & Postage	0.00
Credit Card Charges	0.00
Currency Exchange & Rounding	0.00
Amortization Expense	0.00
Income Taxes	0.00
Insurance	0.00
Bank Charges & Interest	78.10
Office Supplies	0.00
Miscellaneous Expenses	0.00
Realized Exchange Gain/Loss	0.00
Repair & Maintenance	0.00
Telephone	0.00
Travel & Entertainment	0.00
Visa Commissions	0.00
PayPal Charges	0.00
<b>Total General &amp; Admin. Expenses</b>	<u>78.10</u>
<b>TOTAL EXPENSE</b>	<u>427.08</u>
<b>NET INCOME</b>	<u>-117.73</u>

## Funds Used To Purchase

 HST (13%)

 ITEM(S)  
-Toys



# Donated To

DATE	INSTITUTE / COMPANY	ITEM(S)
10-Aug-13	Computers for Kids (Windsor)	Computer Hardware
16-Dec-13	McMaster Childrens Hospital (Hamilton)	Toys
18-Dec-13	Hospital for Sick Children (Toronto)	Toys